GOVERNMENT OF INDIA
FINANCE
LOK SABHA

UNSTARRED QUESTION NO:423
ANSWERED ON:23.02.2001
IRDA AS A REGULATOR OF PENSION FUND
SULTAN SALAHUDDIN OWAISI

Will the Minister of FINANCE be pleased to state:

(a) whether Insurance Regulatory and Development Authority (IRDA) is going to become regulator for pension fund, which is being looked after at present by the Labour Ministry;

(b) if so, the details thereof;

(c) whether his Ministry has referred S.A. Dave Committee Report to IRDA for formulating Rules and Regulations for new pensior players;

(d) if so, the details thereof; and

(e) the time by which the Rules and Regulations are likely to be framed by IRDA for pension funds?

Answer

MINISTER OF STATE IN THE MINISTRY OF FINANCE (SHRI BALASAHEB VIKHE PATIL)

(a) There is no such proposal at present in this regard.

(b) Does not arise in view of (a) above.

(c) No decision has been taken on the recommendations made in S.A. Dave Committee Report.

(d) & (e): Do not arise.